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Roll No. _____

19/146

B.B.A. Examination, 2019

Third Semester

Fifth Paper

(Company Accounting)

Time : Three Hours

Maximum Marks : 70

[Pass Marks : Individual Paper : 40%

Aggregate : 50%

Note : Answer **five** questions in **all**. Short answer type **Question No.1** carrying **30** marks in **compulsory**. Answer **one** question carrying **10** marks from each unit.

Note : The answers to short questions should not exceed 200 words and the answers to long questions should not exceed 500 words.

1. Answer the following short answer questions:
3×10=30

(i) Explain 'Holding Company'.

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- (ii) Explain 'Bonous issue'
- (iii) Explain 'Pooling of interest method'.
- (iv) Define 'Liquidation of a company'.
- (v) What is 'Cost of Capital'?
- (vi) Explain 'Capital re-organisation'.
- (vii) Explain 'Redemption of debentures out of profit'?
- (viii) Explain 'Security Premium Reserve'.
- (ix) What is 'appropriation of profit'?
- (x) Explain 'Equity shares'.

Unit - I

2. How will you treat the following is the books of Accounts of a company:
- (i) When Debentures are issued at premium and redeemed at premium.
 - (ii) When Debentures are issued at par and redeemed at par 10
- OR**
3. A company forfeited following shares:
- (i) 2000 Equity shares on which Allotment (Rs 8 per share), first call (Rs 2 per share) and final call (Rs 3 per share) was not received.
 - (ii) 2000 Equity shares on which First call (Rs 2 per share) and final call (Rs 3 per share) was not received.

Face value of share is Rs 10 each and allotment includes Rs 5 per share as security premium.

Out of these forfeited shares, company re-issued 3000 shares at a discount of Rs 1 per share. Journalise above transactions.

Unit - II

4. What is purchase consideration? Explain 'Purchase method of accounting for Amalgamation.' 10

OR

5. Mention different provisions for preparation of statement profit and loss as per company act. <https://www.mgkvponline.com>

Unit - III

6. What information according to section 129 of Indian company Act, 2013 are required to be attached to the Balance sheet of a holding company in respect of its subsidiary company? 10

OR

7. Explain the following with examples and give their treatment while consolidating the balance sheet:

(i) Minority Interest

- (ii) Inter company transactions. 10

Unit - IV

8. A company with following liabilities, went into voluntary liquidation on 31st March, 2018:

Equity share capital (Rs 10 Each)	Rs 10,00,000
Preference share capital (Rs 100 Each)	Rs 10,00,000
6% Debentures (having floating charge on asset)	Rs 8,00,000
Preferential Creditors	Rs 1,10,000
Unsecured creditors	Rs 2,90,000
Liquidator realised Rs 32,00,000 from assets and other sources. He is entitled a remuneration of 2% an amount distributed among equity shareholders.	
Prepare Liquidators final statement of account and find out the amount per share given to Equity shareholder. 10	

OR

9. Give the specimen of 'Deficiency/surplus Account' with imaginary figures.