

18/2089**B.C.A. Examination, 2018****Third Semester****Fourth Paper****(Business Economics)****Time : Three Hours****Maximum Marks : 75**

Note : Attempt any five questions. All questions carry equal marks.

Note : The answers to short questions should not exceed 200 words and the answers to long questions should not exceed 500 words. <http://www.mgkvponline.com>

1. What is Business Economics? How is it helps in managerial decision? 15
2. Define Elasticity of demand and explain its various types. 15

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3. Describe the role of demand and supply in price determination of any commodity. 15
4. What is perfect competition? Explain its features? Does this situation exist in modern business environment? 15
5. Explain the role of Marginal cost and Marginal Revenue as well as Average cost and Average Revenue for the ascertainment of equilibrium of a firm. 15
6. What is national income? How is it measured? <http://www.mgkvponline.com> 15
7. How demonetization has affected the fiscal and monetary policy of the Indian Government since last year? Discuss. 15
8. What do you mean by Foreign Capital in India? Distinguish between FDI and F.I.I. 15
9. What is dumping? Explain its main issues. 15

10. Write short notes on any **two** of the follow-

ing:- <http://www.mgkvponline.com> $7\frac{1}{2} \times 2 = 15$

- (a) Various phases of Trade cycle.
- (b) Export-Import policy 2004-2009
- (c) Groups of 20 (G-20)
- (d) Oligopoly