

MGKVP University Question Paper  
B.C.A. Examination, 2017  
Third Semester  
Fourth Paper  
(Business Economics)  
MGKVPonline.com

Time : Three Hours

Maximum Marks : 75

Note : Attempt any five questions. All questions carry equal marks.

Note: The answers to short questions should not exceed 200 words and the answers to long question should not exceed 500 words.

1. Define Price Elasticity of Demand and explain its various degrees. How can it measured? 15
2. Explain, with suitable examples, the various economies and diseconomies available to large scale production. 15
3. How are Price and output determined by a firm under perfect competition? Explain. 15
4. Differentiate between monopoly and monopolistic competition. How does the firm determine output and price under monopolistic competition? 15
5. What are the main causes of Inflation in India? Suggest the measures to control it. 15
6. What do you mean by Trade Cycle? Explain its characteristics and phases. 15
7. What are the objectives of Fiscal Policy?. Discuss the main features of current Indian Fiscal Policy. 15
8. Explain the concept, features and role of Multinational Corporations in India. 15
9. Explain the objectives and functions of World Trade Organisation (WTO). 15
10. Write short notes on any two of the following.  $7\frac{1}{2} \times 2 = 15$ 
  - (i) Salient features of oligopoly.
  - (ii) Failures of Monetary Policy.
  - (iii) Reasons for Outsourcing.
  - (iv) Issues of dumping.

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